

ELROND CITY TERMS AND CONDITIONS

ELROND CITY is a company with a capital of 500 euros, registered in the Créteil Trade and Companies Register under number 910 790 963, domiciled at 149 avenue du Maine, 75014, Paris. Contact : contact.elrondcity@gmail.com

1. Definitions

For ease of writing purposes, this document will use specific words that will be defined below:

- **User** refers to any natural person or legal person using the services offered by the Service or visiting its website with a full legal capacity.
- **NFT** refers to a Non-Fungible Token. It is a unique digital identifier that cannot be copied, substituted, or subdivided, that is recorded in a blockchain (here the Elrond Blockchain), and that is used to certify authenticity and ownership.
- **SFT** refers to a Semi-Fungible Token, to simplify what it represents, it is a NFT that can be issued to more than one (1) copy.
- **EGLD** refers to the main token of the Elrond Blockchain, it allows the people using the blockchain to exchange tokens, to pay for services and network fees.
- **Web Wallet** refers to the browser extension that enables users to securely store EGLD and ESDT tokens on the Elrond Network, send transactions and smart contract calls and sign messages.
- **Maia Wallet** refers to the same principles as the Web Wallet except that it is a mobile application.
- **Smart Contract** refers to computer programs that are hosted and executed on a blockchain network. Each smart contract consists of code specifying predetermined conditions that, when met, trigger outcomes.
- **Royalties** refer to the percentage of the sale price given to the original owner each time the NFT creation is sold on secondary markets.
- **Expansion Collection** refers to the Elrond City SFTs released between Saturday the 5th of February 2022 and the 26th of June included.
- **Network Fees** refer to payments made by users of a blockchain to the validators for the process of validating transactions. Those fees can vary depending on the number of transactions that need to be validated over a period of time.

2. NFT Characteristics

The Elrond City NFTs are deployed on the Elrond Blockchain. The address of the current smart contract is

`erd1qqqqqqqqqqqqppgq6gggn6j69c8x3808zt0rudnlh4hrqzf20sdpsdmmta5`. The media associated with the NFTs are stored on the Arweave platform. The royalties of the Citizens collection represent four (4) percent of the resell price. The price of one NFT from the Citizen

collection is zero point forty (0.40) \$EGLD. The network fees required by the blockchain are not included, they are at the User's expense.

Elrond City reserves the right, in its sole discretion, to limit the number of NFTs that may be purchased by any single User. Users may only purchase a maximum number of NFTs per Wallet as determined from time to time by Elrond City in its sole discretion.

3. NFT acquisition with EGLD

The User logs in with his Web Wallet or Maiar Wallet. Then, the User presses the **mint** button. The User is then asked to sign the transaction (on the web wallet pop-up or through the Maiar app). At this point, the User will be able to verify that the price displayed on the Web Wallet or Maiar application corresponds with the price indicated on the Elrond City website. The User will verify that the address of the smart contract given in NFT Characteristics is displayed in her/his wallet. The User will take note of the network fees necessary to process the transaction. Once the transaction is signed by the User, the smart contract will process the request, if the conditions are matched (availability of the NFT, sufficient funds and being authorized to buy), the User will receive the NFT in her/his wallet. Multiple NFTs can be bought through one transaction.

4. NFT acquisition with Premint SFT

The User logs in with his Web Wallet or Maiar Wallet. Then, the User clicks on the Reveal toggle. The User chooses how many Premint SFTs she/he wants to reveal, then validates. The User is then asked to sign the transaction (on the web wallet pop-up or through the Maiar app). At this point, the User will be able to verify that the price displayed on the Web Wallet or Maiar application corresponds with the price indicated on the Elrond City website. The User will verify that the address of the smart contract given in NFT Characteristics is displayed in her/his wallet. The User will take note of the network fees necessary to process the transaction. Once the transaction is signed by the User, the smart contract will process the request, if the conditions are matched (availability of the NFT, sufficient funds and being authorized to buy), the User will receive the NFT in her/his wallet.

5. Withdrawal right

The non-professional User has a right of withdrawal that can be exercised within fourteen (14) days after the conclusion of the contract pursuant to the provisions of Article L. 221-18 of the French Consumer Code. Given the digital nature of the Collectibles and the immediate delivery of the Collectibles after purchase, the withdrawal period provided for in Articles L. 221-18 et seq. of the French Consumer Code and the article 9 of the European directive related to Consumer Right Protection shall not apply. However, Elrond City - in its sole discretion – may examine on a case-by-case basis any requests in order to satisfy Users.

6. Data Usage

Through the sales of the NFTs, Elrond City consults the User public Elrond address and her/his EGLD balance. Through the sale, those data are not stored and are only processed for checking conditions for the smart contract.

7. Changes to the Terms and Conditions

These Terms and Conditions may be revised or updated by us from time to time. Accordingly, you should check the Terms and Conditions for updates.

Each time you purchase NFTs, the User signifies its acceptance of the then-current Terms and Conditions.

Any changes in these Terms and Conditions take effect upon posting